

Name of the issue: Public issue by Midland Microfin Limited of secured, redeemable, non-convertible bonds in the nature of debentures of face value of Rs 10,000 each			
(Issue opening Date: 26 May 2014)		Last updated on: 12 June 2017	
S. No	Particulars		
1	Type of Issue: Public Issue by Midland Microfin Limited (the “Company” or the “Issuer”) of 25,000 secured, redeemable, non-convertible bonds in the nature of debentures of face value of Rs. 10,000 each (the “Debentures” or the “NCDs”), for an amount up to Rs 250 million hereinafter referred to as the “Issue”		
2	Issue size (Rs. crore): Rs. 25 crores		
3	Rating of instrument along with name of the rating agency		
	As disclosed in the offer document: “CARE BBB- (Triple B minus) by CARE		
	At the end of FY 2015: “CARE BBB- (Triple B minus) by CARE (Source: CARE revalidation letter dated April 2014)		
	At the end of FY 2016: “CARE BBB- (Triple B minus) by CARE		
	At the end of FY 2017: CARE BBB (Triple B) by CARE (Source: CARE letter dated 12 July 2016)		
4	Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008): Yes (Source: Debenture Trust Deed)		
5	Subscription level (number of times): After considering the Technical Rejection and withdrawal cases, the Issue was subscribed 1.00448 times of the Issue Size (Source: Minutes of the Meeting between the Company, Registrar and Lead Manager in consultation with BSE Limited, dated July 04, 2014)		
6	Financials of the Issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)		
		(In Rs. Crores)	
	Parameters	FY (2014-15)⁽¹⁾	FY (2015-16)⁽¹⁾
	Income from operations	15.39	30.69
	Net profit for the period	1.36	3.70
	Paid up equity share capital	8.60	20.71
	Reserves excluding revaluation reserves	1.04	14.85
	⁽¹⁾ Source: Company Annual Report and BSE Filings		
7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)		
	(i) at the end of FY 2015*: Listed and traded on BSE (Source: http://www.bseindia.com/)		
	(ii) at the end of FY 2016*: Listed and traded on BSE (Source: http://www.bseindia.com/)		
	(iii) at the end of FY 2017*: Listed and traded on BSE (Source: http://www.bseindia.com/)		
	*As on the last updated date		
8	Change, if any, in directors of issuer from the disclosures in the offer document		
	Year	Director Name	Change
	(i) at the end of FY 2015	Shri Santokh Singh	Cessation
		Smt. Navneet Kaur Samra	Cessation
		Shri Dinesh Gupta	Cessation
		Shri Harpal Singh Chhokar	Appointment
		Smt. Gagan Samra	Appointment
		Smt. Surinder Kaur Samra	Cessation
	(ii) at the end of FY 2016	Smt Gagan Samra	Cessation
		Shri Janak Raj Gupta	Appointment
		Shri Sachin Kamath	Appointment
	(iii) at the end of FY 2017	Shri Jagdeep Singh	Cessation
		Smt Kamna Raj Aggarwal	Appointment
	Source: Company		
9	Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)		
	(i) As disclosed in the offer document: The funds raised through this Issue will be utilized for working capital requirements for scaling up of our business operations including opening of new branches and general corporate purposes after meeting the expenditures of and related to the Issue and subject to applicable statutory/regulatory requirements		
	(ii) Actual utilization: The company has utilized the proceeds for working capital requirements (Source: Certificate as issued by Gopesh Gupta, Chartered Accountant)		
	(iii) Reasons for deviation, if any: Not Applicable		

10	Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (1) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given)
	(i) Disclosures in the offer document: No delay or default
	(ii) Delay in payment from the due date: Not Applicable
	(iii) Reasons for delay/ non-payment, if any: Not Applicable
	<i>(Source: BSE filings)</i>
11	Any other material information: Nil